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## **JTF International Holdings Limited**

**金泰豐國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8479)**

### **POSITIVE PROFIT ALERT**

This announcement is made by JTF International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board of directors (“**Board**”) of the Company announces that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2021 and other information currently available, the Group is expected to record a turnaround to profit attributable to owners of the Company for the three months ended 31 March 2021 of no less than RMB8,000,000 as compared with a loss attributable to the owners of the Company of approximately RMB1,398,000 for the three months ended 31 March 2020.

The expected turnaround from loss to profit was mainly attributable to (i) an increase in the Group’s turnover and gross profit due to the Group’s recovery from COVID-19 Pandemic; and (ii) the absence of an impairment provision on inventory for the three months ended 31 March 2021 as compared with the impairment provision on inventory of RMB8,248,000 for the three months ended 31 March 2020.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company after reviewing information currently available to the Group, including the unaudited consolidated management accounts of the Group for the three months ended 31 March 2021, and is not based on any figure or information which has been audited or reviewed by the Company’s auditor or audit committee. The Group’s quarterly results for the three months ended 31 March 2021 are subject to further review by the management and have not been finalised. Therefore the actual results of the Group for the three months ended 31 March 2021 may differ from the information contained in this announcement. Details of the Group’s quarterly results for the three months ended 31 March 2021 will be announced in May 2021 according to the GEM Listing Rules.

**Shareholders and potential investors should exercise caution when dealing in shares of the Company.**

On behalf of the Board  
**JTF International Holdings Limited**  
**Xu Ziming**  
*Chairman*

Hong Kong, 26 April 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen and Mr. Choi Sio Peng; and the independent non-executive directors are Mr. Chan William, Mr. Tsui Hing Shan and Mr. Kan Siu Chung.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Listed Company Information” page for a minimum period of 7 days from the day of its posting and on the Company’s website at [www.jtfoil.com](http://www.jtfoil.com).*